

LEVEL PRINCIPAL 25 Million \$ Bond
The Principal Payments are equal every year
Usually results in the lowest interest rate
Generally results in a higher impact on the tax rate in the early years

Term Years	Bond Amount	Level Principal Payment Plan		Tax Effect on a \$100,000 Assessment
		Debt Payment Year 1 principal/interest	Tax Effect	Level P.
15	25,000,000	2,515,775	2.05	\$205
20	25,000,000	2,164,063	1.76	\$176
25	25,000,000	1,980,000	1.61	\$161

******To calculate your own tax impact multiply the estimated tax effect by your home assessment******

Term Years	Interest Rate
15	3.50
20	3.75
25	4.00