

NHMBB New Hampshire Municipal Bond Bank

Sunapee School District

July 2020 Bond Sale

15 Year **Estimated** Schedule - Level Principal

2018 Assessed Valuation \$1,229,041,113

Date Prepared: 10/24/19

Interest Start Date: 215 Days 07/10/20

First Interest Payment: 02/15/21

Net Interest Costs: 3.50% *

| Debt Year | Period Ending | Principal Outstanding | Principal | Rate | Interest | Total Payment | Fiscal Year Total Payment | Assessed Valuation | FY-Est. Tax Rate Inc. |
|-----------|---------------|-----------------------|------------------|-------|-----------------|------------------|---------------------------|--------------------|-----------------------|
| | 2/15/2021 | | | | \$ 522,569.44 | ** \$ 522,569.44 | \$ 522,569.44 | \$ 1,229,041,113 | \$ 0.43 |
| 1 | 8/15/2021 | \$ 25,000,000.00 | \$ 1,670,000.00 | 3.50% | 437,500.00 | 2,107,500.00 | | | |
| | 2/15/2022 | | | | 408,275.00 | 408,275.00 | 2,515,775 | 1,229,041,113 | 2.05 |
| 2 | 8/15/2022 | 23,330,000.00 | 1,670,000.00 | 3.50% | 408,275.00 | 2,078,275.00 | | | |
| | 2/15/2023 | | | | 379,050.00 | 379,050.00 | 2,457,325 | 1,229,041,113 | 2.00 |
| 3 | 8/15/2023 | 21,660,000.00 | 1,670,000.00 | 3.50% | 379,050.00 | 2,049,050.00 | | | |
| | 2/15/2024 | | | | 349,825.00 | 349,825.00 | 2,398,875 | 1,229,041,113 | 1.95 |
| 4 | 8/15/2024 | 19,990,000.00 | 1,670,000.00 | 3.50% | 349,825.00 | 2,019,825.00 | | | |
| | 2/15/2025 | | | | 320,600.00 | 320,600.00 | 2,340,425 | 1,229,041,113 | 1.90 |
| 5 | 8/15/2025 | 18,320,000.00 | 1,670,000.00 | 3.50% | 320,600.00 | 1,990,600.00 | | | |
| | 2/15/2026 | | | | 291,375.00 | 291,375.00 | 2,281,975 | 1,229,041,113 | 1.86 |
| 6 | 8/15/2026 | 16,650,000.00 | 1,665,000.00 | 3.50% | 291,375.00 | 1,956,375.00 | | | |
| | 2/15/2027 | | | | 262,237.50 | 262,237.50 | 2,218,613 | 1,229,041,113 | 1.81 |
| 7 | 8/15/2027 | 14,985,000.00 | 1,665,000.00 | 3.50% | 262,237.50 | 1,927,237.50 | | | |
| | 2/15/2028 | | | | 233,100.00 | 233,100.00 | 2,160,338 | 1,229,041,113 | 1.76 |
| 8 | 8/15/2028 | 13,320,000.00 | 1,665,000.00 | 3.50% | 233,100.00 | 1,898,100.00 | | | |
| | 2/15/2029 | | | | 203,962.50 | 203,962.50 | 2,102,063 | 1,229,041,113 | 1.71 |
| 9 | 8/15/2029 | 11,655,000.00 | 1,665,000.00 | 3.50% | 203,962.50 | 1,868,962.50 | | | |
| | 2/15/2030 | | | | 174,825.00 | 174,825.00 | 2,043,788 | 1,229,041,113 | 1.66 |
| 10 | 8/15/2030 | 9,990,000.00 | 1,665,000.00 | 3.50% | 174,825.00 | 1,839,825.00 | | | |
| | 2/15/2031 | | | | 145,687.50 | 145,687.50 | 1,985,513 | 1,229,041,113 | 1.62 |
| 11 | 8/15/2031 | 8,325,000.00 | 1,665,000.00 | 3.50% | 145,687.50 | 1,810,687.50 | | | |
| | 2/15/2032 | | | | 116,550.00 | 116,550.00 | 1,927,238 | 1,229,041,113 | 1.57 |
| 12 | 8/15/2032 | 6,660,000.00 | 1,665,000.00 | 3.50% | 116,550.00 | 1,781,550.00 | | | |
| | 2/15/2033 | | | | 87,412.50 | 87,412.50 | 1,868,963 | 1,229,041,113 | 1.52 |
| 13 | 8/15/2033 | 4,995,000.00 | 1,665,000.00 | 3.50% | 87,412.50 | 1,752,412.50 | | | |
| | 2/15/2034 | | | | 58,275.00 | 58,275.00 | 1,810,688 | 1,229,041,113 | 1.47 |
| 14 | 8/15/2034 | 3,330,000.00 | 1,665,000.00 | 3.50% | 58,275.00 | 1,723,275.00 | | | |
| | 2/15/2035 | | | | 29,137.50 | 29,137.50 | 1,752,413 | 1,229,041,113 | 1.43 |
| 15 | 8/15/2035 | 1,665,000.00 | 1,665,000.00 | 3.50% | 29,137.50 | 1,694,137.50 | 1,723,275 | 1,229,041,113 | 1.40 |
| TOTALS | | | \$ 25,000,000.00 | | \$ 7,080,694.44 | \$ 32,080,694.44 | \$ 32,109,831.94 | | |

*These interest rates are slightly conservative for budgeting purposes.

** When budgeting the first years interest payment, take the total bond amount x 5% / 2 = estimated interest amount for 2/15/21.

The market is very volatile. Please check with us periodically for current rates

Please show all warrant articles related to this project to bond counsel prior to submitting them to DRA. If you need a list of approved bond counsels, please let us know and we will provide one.