

# NHMBB New Hampshire Municipal Bond Bank

## Sunapee School District

July 2020 Bond Sale

20 Year **Estimated** Schedule - Level Principal

2018 Assessed Valuation: \$1,229,041,113

Date Prepared: 10/24/19

Interest Start Date: 215 Days 07/10/20

First Interest Payment: 02/15/21

Net Interest Costs: 3.75% \*

Debt Year	Period Ending	Principal Outstanding	Principal	Rate	Interest	Total Payment	Fiscal Year Total Payment	Assessed Valuation	FY-Est. Tax Rate Inc.
	2/15/2021				\$ 559,895.83	** \$ 559,895.83	\$ 559,895.83	\$ 1,229,041,113	\$ 0.46
1	8/15/2021	\$ 25,000,000.00	\$ 1,250,000.00	3.75%	468,750.00	1,718,750.00			
	2/15/2022				445,312.50	445,312.50	2,164,062.50	1,229,041,113	1.76
2	8/15/2022	23,750,000.00	1,250,000.00	3.75%	445,312.50	1,695,312.50			
	2/15/2023				421,875.00	421,875.00	2,117,187.50	1,229,041,113	1.72
3	8/15/2023	22,500,000.00	1,250,000.00	3.75%	421,875.00	1,671,875.00			
	2/15/2024				398,437.50	398,437.50	2,070,312.50	1,229,041,113	1.68
4	8/15/2024	21,250,000.00	1,250,000.00	3.75%	398,437.50	1,648,437.50			
	2/15/2025				375,000.00	375,000.00	2,023,437.50	1,229,041,113	1.65
5	8/15/2025	20,000,000.00	1,250,000.00	3.75%	375,000.00	1,625,000.00			
	2/15/2026				351,562.50	351,562.50	1,976,562.50	1,229,041,113	1.61
6	8/15/2026	18,750,000.00	1,250,000.00	3.75%	351,562.50	1,601,562.50			
	2/15/2027				328,125.00	328,125.00	1,929,687.50	1,229,041,113	1.57
7	8/15/2027	17,500,000.00	1,250,000.00	3.75%	328,125.00	1,578,125.00			
	2/15/2028				304,687.50	304,687.50	1,882,812.50	1,229,041,113	1.53
8	8/15/2028	16,250,000.00	1,250,000.00	3.75%	304,687.50	1,554,687.50			
	2/15/2029				281,250.00	281,250.00	1,835,937.50	1,229,041,113	1.49
9	8/15/2029	15,000,000.00	1,250,000.00	3.75%	281,250.00	1,531,250.00			
	2/15/2030				257,812.50	257,812.50	1,789,062.50	1,229,041,113	1.46
10	8/15/2030	13,750,000.00	1,250,000.00	3.75%	257,812.50	1,507,812.50			
	2/15/2031				234,375.00	234,375.00	1,742,187.50	1,229,041,113	1.42
11	8/15/2031	12,500,000.00	1,250,000.00	3.75%	234,375.00	1,484,375.00			
	2/15/2032				210,937.50	210,937.50	1,695,312.50	1,229,041,113	1.38
12	8/15/2032	11,250,000.00	1,250,000.00	3.75%	210,937.50	1,460,937.50			
	2/15/2033				187,500.00	187,500.00	1,648,437.50	1,229,041,113	1.34
13	8/15/2033	10,000,000.00	1,250,000.00	3.75%	187,500.00	1,437,500.00			
	2/15/2034				164,062.50	164,062.50	1,601,562.50	1,229,041,113	1.30
14	8/15/2034	8,750,000.00	1,250,000.00	3.75%	164,062.50	1,414,062.50			
	2/15/2035				140,625.00	140,625.00	1,554,687.50	1,229,041,113	1.26
15	8/15/2035	7,500,000.00	1,250,000.00	3.75%	140,625.00	1,390,625.00			
	2/15/2036				117,187.50	117,187.50	1,507,812.50	1,229,041,113	1.23
16	8/15/2036	6,250,000.00	1,250,000.00	3.75%	117,187.50	1,367,187.50			
	2/15/2037				93,750.00	93,750.00	1,460,937.50	1,229,041,113	1.19
17	8/15/2037	5,000,000.00	1,250,000.00	3.75%	93,750.00	1,343,750.00			
	2/15/2038				70,312.50	70,312.50	1,414,062.50	1,229,041,113	1.15
18	8/15/2038	3,750,000.00	1,250,000.00	3.75%	70,312.50	1,320,312.50			
	2/15/2039				46,875.00	46,875.00	1,367,187.50	1,229,041,113	1.11
19	8/15/2039	2,500,000.00	1,250,000.00	3.75%	46,875.00	1,296,875.00			
	2/15/2040				23,437.50	23,437.50	1,320,312.50	1,229,041,113	1.07
20	8/15/2040	1,250,000.00	1,250,000.00	3.75%	23,437.50	1,273,437.50	1,273,437.50	1,229,041,113	1.04
TOTALS		\$ 25,000,000.00			\$ 9,934,895.83	\$ 34,934,895.83	\$ 34,934,895.83		

\*These interest rates are conservative for budgeting purposes.

\*\* When budgeting the first years interest payment, take the total bond amount x 5% / 2 = estimated interest amount for 2/15/21.

The market is very volatile. Please check with us periodically for current rates

Please show all warrant articles related to this project to bond counsel prior to submitting them to DRA. If you need a list of approved bond counsels, please let us know and we will provide one.