

# NHMBB New Hampshire Municipal Bond Bank

## Sunapee School District

July 2020 Bond Sale

25 Year Estimated Schedule - Level Principal

2018 Assessed Valuation: \$1,229,041,113  
 Date Prepared: 10/24/19  
 Interest Start Date: 215 Days 07/10/20  
 First Interest Payment: 02/15/21  
 Net Interest Costs: 4.00% \*

| Debt Year | Period Ending | Principal Outstanding | Principal        | Rate  | Interest         | Total Payment    | Fiscal Year Total Payment | Assessed Valuation | FY-Est. Tax Rate Inc. |
|-----------|---------------|-----------------------|------------------|-------|------------------|------------------|---------------------------|--------------------|-----------------------|
|           | 2/15/2021     |                       |                  |       | \$597,222.22 **  | \$597,222.22     | \$597,222.22              | \$1,229,041,113    | \$ 0.49               |
| 1         | 8/15/2021     | \$ 25,000,000.00      | \$ 1,000,000.00  | 4.00% | 500,000.00       | 1,500,000.00     |                           |                    |                       |
|           | 2/15/2022     |                       |                  |       | 480,000.00       | 480,000.00       | 1,980,000.00              | 1,229,041,113      | 1.61                  |
| 2         | 8/15/2022     | 24,000,000.00         | 1,000,000.00     | 4.00% | 480,000.00       | 1,480,000.00     |                           |                    |                       |
|           | 2/15/2023     |                       |                  |       | 460,000.00       | 460,000.00       | 1,940,000.00              | 1,229,041,113      | 1.58                  |
| 3         | 8/15/2023     | 23,000,000.00         | 1,000,000.00     | 4.00% | 460,000.00       | 1,460,000.00     |                           |                    |                       |
|           | 2/15/2024     |                       |                  |       | 440,000.00       | 440,000.00       | 1,900,000.00              | 1,229,041,113      | 1.55                  |
| 4         | 8/15/2024     | 22,000,000.00         | 1,000,000.00     | 4.00% | 440,000.00       | 1,440,000.00     |                           |                    |                       |
|           | 2/15/2025     |                       |                  |       | 420,000.00       | 420,000.00       | 1,860,000.00              | 1,229,041,113      | 1.51                  |
| 5         | 8/15/2025     | 21,000,000.00         | 1,000,000.00     | 4.00% | 420,000.00       | 1,420,000.00     |                           |                    |                       |
|           | 2/15/2026     |                       |                  |       | 400,000.00       | 400,000.00       | 1,820,000.00              | 1,229,041,113      | 1.48                  |
| 6         | 8/15/2026     | 20,000,000.00         | 1,000,000.00     | 4.00% | 400,000.00       | 1,400,000.00     |                           |                    |                       |
|           | 2/15/2027     |                       |                  |       | 380,000.00       | 380,000.00       | 1,780,000.00              | 1,229,041,113      | 1.45                  |
| 7         | 8/15/2027     | 19,000,000.00         | 1,000,000.00     | 4.00% | 380,000.00       | 1,380,000.00     |                           |                    |                       |
|           | 2/15/2028     |                       |                  |       | 360,000.00       | 360,000.00       | 1,740,000.00              | 1,229,041,113      | 1.42                  |
| 8         | 8/15/2028     | 18,000,000.00         | 1,000,000.00     | 4.00% | 360,000.00       | 1,360,000.00     |                           |                    |                       |
|           | 2/15/2029     |                       |                  |       | 340,000.00       | 340,000.00       | 1,700,000.00              | 1,229,041,113      | 1.38                  |
| 9         | 8/15/2029     | 17,000,000.00         | 1,000,000.00     | 4.00% | 340,000.00       | 1,340,000.00     |                           |                    |                       |
|           | 2/15/2030     |                       |                  |       | 320,000.00       | 320,000.00       | 1,660,000.00              | 1,229,041,113      | 1.35                  |
| 10        | 8/15/2030     | 16,000,000.00         | 1,000,000.00     | 4.00% | 320,000.00       | 1,320,000.00     |                           |                    |                       |
|           | 2/15/2031     |                       |                  |       | 300,000.00       | 300,000.00       | 1,620,000.00              | 1,229,041,113      | 1.32                  |
| 11        | 8/15/2031     | 15,000,000.00         | 1,000,000.00     | 4.00% | 300,000.00       | 1,300,000.00     |                           |                    |                       |
|           | 2/15/2032     |                       |                  |       | 280,000.00       | 280,000.00       | 1,580,000.00              | 1,229,041,113      | 1.29                  |
| 12        | 8/15/2032     | 14,000,000.00         | 1,000,000.00     | 4.00% | 280,000.00       | 1,280,000.00     |                           |                    |                       |
|           | 2/15/2033     |                       |                  |       | 260,000.00       | 260,000.00       | 1,540,000.00              | 1,229,041,113      | 1.25                  |
| 13        | 8/15/2033     | 13,000,000.00         | 1,000,000.00     | 4.00% | 260,000.00       | 1,260,000.00     |                           |                    |                       |
|           | 2/15/2034     |                       |                  |       | 240,000.00       | 240,000.00       | 1,500,000.00              | 1,229,041,113      | 1.22                  |
| 14        | 8/15/2034     | 12,000,000.00         | 1,000,000.00     | 4.00% | 240,000.00       | 1,240,000.00     |                           |                    |                       |
|           | 2/15/2035     |                       |                  |       | 220,000.00       | 220,000.00       | 1,460,000.00              | 1,229,041,113      | 1.19                  |
| 15        | 8/15/2035     | 11,000,000.00         | 1,000,000.00     | 4.00% | 220,000.00       | 1,220,000.00     |                           |                    |                       |
|           | 2/15/2036     |                       |                  |       | 200,000.00       | 200,000.00       | 1,420,000.00              | 1,229,041,113      | 1.16                  |
| 16        | 8/15/2036     | 10,000,000.00         | 1,000,000.00     | 4.00% | 200,000.00       | 1,200,000.00     |                           |                    |                       |
|           | 2/15/2037     |                       |                  |       | 180,000.00       | 180,000.00       | 1,380,000.00              | 1,229,041,113      | 1.12                  |
| 17        | 8/15/2037     | 9,000,000.00          | 1,000,000.00     | 4.00% | 180,000.00       | 1,180,000.00     |                           |                    |                       |
|           | 2/15/2038     |                       |                  |       | 160,000.00       | 160,000.00       | 1,340,000.00              | 1,229,041,113      | 1.09                  |
| 18        | 8/15/2038     | 8,000,000.00          | 1,000,000.00     | 4.00% | 160,000.00       | 1,160,000.00     |                           |                    |                       |
|           | 2/15/2039     |                       |                  |       | 140,000.00       | 140,000.00       | 1,300,000.00              | 1,229,041,113      | 1.06                  |
| 19        | 8/15/2039     | 7,000,000.00          | 1,000,000.00     | 4.00% | 140,000.00       | 1,140,000.00     |                           |                    |                       |
|           | 2/15/2040     |                       |                  |       | 120,000.00       | 120,000.00       | 1,260,000.00              | 1,229,041,113      | 1.03                  |
| 20        | 8/15/2040     | 6,000,000.00          | 1,000,000.00     | 4.00% | 120,000.00       | 1,120,000.00     |                           |                    |                       |
|           | 2/15/2041     |                       |                  |       | 100,000.00       | 100,000.00       | 1,220,000.00              | 1,229,041,113      | 0.99                  |
| 21        | 8/15/2041     | 5,000,000.00          | 1,000,000.00     | 4.00% | 100,000.00       | 1,100,000.00     |                           |                    |                       |
|           | 2/15/2042     |                       |                  |       | 80,000.00        | 80,000.00        | 1,180,000.00              | 1,229,041,113      | 0.96                  |
| 22        | 8/15/2042     | 4,000,000.00          | 1,000,000.00     | 4.00% | 80,000.00        | 1,080,000.00     |                           |                    |                       |
|           | 2/15/2043     |                       |                  |       | 60,000.00        | 60,000.00        | 1,140,000.00              | 1,229,041,113      | 0.93                  |
| 23        | 8/15/2043     | 3,000,000.00          | 1,000,000.00     | 4.00% | 60,000.00        | 1,060,000.00     |                           |                    |                       |
|           | 2/15/2044     |                       |                  |       | 40,000.00        | 40,000.00        | 1,100,000.00              | 1,229,041,113      | 0.90                  |
| 24        | 8/15/2044     | 2,000,000.00          | 1,000,000.00     | 4.00% | 40,000.00        | 1,040,000.00     |                           |                    |                       |
|           | 2/15/2045     |                       |                  |       | 20,000.00        | 20,000.00        | 1,060,000.00              | 1,229,041,113      | 0.86                  |
| 25        | 8/15/2045     | 1,000,000.00          | 1,000,000.00     | 4.00% | 20,000.00        | 1,020,000.00     | 1,020,000.00              | 1,229,041,113      | 0.83                  |
| TOTALS    |               |                       | \$ 25,000,000.00 |       | \$ 13,097,222.22 | \$ 38,097,222.22 | \$ 38,097,222.22          |                    |                       |

\*These interest rates are slightly conservative for budgeting purposes.

\*\* When budgeting the first years interest payment, take the total bond amount x 5% / 2 = estimated interest amount for 2/15/20.

The market is very volatile. Please check with us periodically for current rates

Please show all warrant articles related to this project to bond counsel prior to submitting them to DRA. If you need a list of approved bond counsels, please let us know and we will provide one.