

## FISCAL ACCOUNTING AND REPORTING

The District's accounting system will be in conformance with the New Hampshire Financial Accounting Handbook published by the State Department of Education. An adequate system of encumbrance accounting will be maintained.

The School Board shall receive financial reports and statements (typically presented in May) showing the financial condition of the School District. These statements/reports shall contain estimates which shall contain estimates to project cost for the full year including actual encumbered expenses. The School Board may ask for a statement or report at any time.

**Legal Reference:**

*NH Code of Administrative Rules Section Ed. 302:02 (e) (j), Substantive Duties of the Superintendent*

First Reading: January 15, 2014  
Second Reading & Approval: March 5, 2014